



PRESS RELEASE

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AR Packaging expands its footprint through strategic acquisition in Nigeria

AR Packaging Group AB has entered into a definitive agreement with a subsidiary of Nampak Limited for the acquisition of all outstanding shares in Nampak Cartons Nigeria Limited, a producer of high quality folding carton products for the tobacco, food and consumer goods segments.

Nampak Cartons Nigeria is one of the leading carton packaging companies in Nigeria. The company serves a broad market of primarily multinational customers in the tobacco and food segments from its production facility in Ibadan, Oyo State. Currently, the company employs approximately 200 personnel. Nampak Cartons Nigeria was established in 2004 by a subsidiary of Nampak Limited, the Johannesburg Stock Exchange listed African packaging company with over 45 facilities worldwide.

“With the acquisition of Nampak Cartons Nigeria, we have taken an important first step towards establishing a footprint in the African market. We are very pleased to have found such a competent partner for our global growth ambitions, and we will now be able to serve our multinational customer base on three continents. Together with the highly experienced management team of Nampak Cartons Nigeria, we are convinced that we will be able to deploy true growth opportunities in Nigeria and more broadly in Africa”, says Harald Schulz, President and CEO of AR Packaging.

Completion of the acquisition is subject to customary closing conditions, including local regulatory approvals. The parties to the acquisition have agreed that no financial details will be disclosed.

For more information, please contact:

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AR Packaging

AR Packaging is one of Europe’s leading companies in the packaging sector with net sales of approximately EUR 600 million, 3,300 employees and 19 factories in eleven countries. AR Packaging is a group of the specialised companies A&R Carton, Flextrus, CC Pack, SP Containers and AR Packaging Digital. The head office is located in Lund, Sweden. The Group creates added value to customers through a broad product offering and deep knowledge of carton based and flexible packaging. AR Packaging has an objective to grow both organically and by way of acquisitions. www.ar-packaging.com